



USMANI & CO SHARIAH ADVISORS

COMPANY PROFILE

www.usmaniandco.com

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ABOUT USMANI & CO



WHO ARE WE ?

We are a globally recognized and highly reputed Shariah Advisory and Islamic Finance consultancy firm, committed to offering comprehensive advisory services by leveraging on our global presence, integrated structure, and internationally recognized award-winning Scholars.

OUR VISION

Establishment of a Shariah-compliant economy which offers freedom to humanity from the shackles of interest-based debt financing system.

OUR MISSION

Encouraging the ethical principles embedded in Islam economic activities by providing Shariah-compliant innovative and customized solutions.

WHY CHOOSE US?

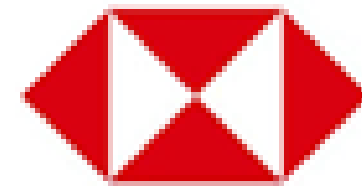


- Licensed under the Shariah Advisors Regulations 2017 by SECP.
- Led by Sheikh Dr. Mufti Muhammad Imran Ashraf Usmani, a world-renowned authority in Islamic jurisprudence and Islamic finance, and supported by a highly respected Shariah council.
- Servicing a diverse clientele of banks, DFIs, AMCs, funds, takaful operators, corporates, Fintech, digital platforms, and regulators across multiple jurisdictions.
- Leveraging proven expertise and a global network of multi-disciplinary partners, delivered solutions are commercially viable, regulator-friendly, and digitally implementable and do not disrupt existing operations or technology stacks.

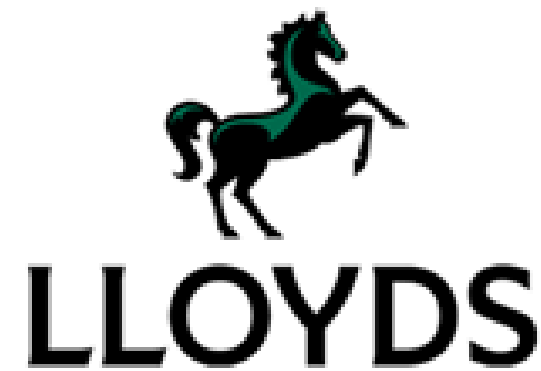
OUR EXPERIENCE



BANKING INSTITUTIONS



HSBC
Amanah



UBS



**Royal Bank
of Scotland**

CREDIT SUISSE



Amāna Bank
It's *Your* Bank



BLME



**BANK OF LONDON
AND THE MIDDLE EAST**



**الخليجي
al khaliji**



**JAPAN
BANK FOR
INTERNATIONAL
COOPERATION**



OUR EXPERIENCE



NBFCS, FINTECHS & OTHER DIGITAL PLATFORMS



OUR EXPERIENCE



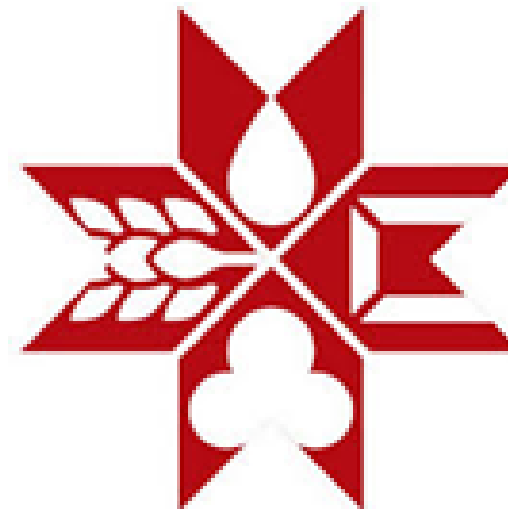
ADVISORY FIRMS, FUNDS, TAKAFUL, & CHARITABLE ORGANIZATIONS



OUR EXPERIENCE



REGULATORS & FINANCIAL ECOSYSTEMS



OUR SERVICES



**Conventional to
Shariah Compliant
Conversion**



**Shariah Advisory
Services**



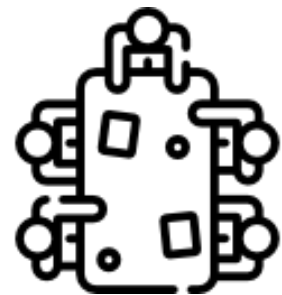
**Shariah Governance,
Audit, & Compliance**



**Product Development &
Service Management**



**Sukuk Structuring,
Takaful, & Re-Takaful**



**Shariah
Supervisory Board**



Corporate Governance



**Capacity Building
& Human Resource
Management**



**Deal Advisory
and Corporate
Restructuring
Services**



Halal Certification

OUR CORE SERVICES



1. Conventional to Shariah Compliant Conversion

Our Shariah conversion services assist conventional financial institutions in transforming into fully compliant Islamic financial institutions.

- **Product Redesign:** with our expert team members, we redesign product offerings inline with shariah guidelines and standards.
- **Trainings:** Our in house and outsourced trainers provide capacity building to organizations during their conversion process.
- **Procedures and Manuals:** We aide in development of SOPs and policies on both macro and micro level that are inline with Shariah standards as well as guidelines issued by regulatory authorities.
- **Islamic Window Development:** We also aide development of Islamic windows for conventional financial institutions as a first step towards Islamization of their organization. We recently delivered this service to **Easypaisa** and currently working for **Arif Habib Limited**.

OUR CORE SERVICES



2. Shariah Advisory Services

- **Expert Advisory Support:** Providing Shariah guidance for financial institutions, corporates, fintechs, & digital platforms on products, transactions, and investments.
- **Product & Structural Compliance:** Assisting in the design and review of Shariah-compliant products, financing structures, and documentation.
- **Governance & Regulatory Alignment:** Ensuring adherence to AAOIFI standards, Shariah Governance Frameworks, and relevant regulatory requirements.
- **Ongoing Consultation:** Offering continuous scholar access and compliance support for day-to-day operational matters.

Advisory Clientele



12 Banks



5 AMCs



8 Top FinTech &
Digital Platforms



10+ Others

OUR CORE SERVICES



3. Shariah Governance, Audit, and Compliance

- **Governance Framework Development:** Establishing Shariah governance structures, policies, and internal controls across the institution.
- **Shariah Audit & Compliance Reviews:** Conducting periodic audits, transaction testing, governance mechanisms, and documentation reviews to verify adherence to Shariah standards.
- **Regulatory & Standards Alignment:** Ensuring compliance with AAOIFI, IFSB, SGF, and local regulatory Shariah requirements.
- **Corrective Action & Reporting:** Identifying non-compliance gaps, issuing recommendations, and supporting remediation and reporting to stakeholders.
- **Halal Certification:** Issuing Halal certification for stakeholder credibility.

Current Clientele



OUR CORE SERVICES



4. Sukuk Structuring

- **Specialized Shariah Advisory Services:** Ensuring compliance with Islamic financial guidelines.
- **Comprehensive Guidance:** From initial concept to final implementation, aligned with Shariah laws and AAOIFI standards.
- **Framework Development:** Creating shariah-compliant structures for efficient sukuk transactions.
- **Issuance of Opinion:** Finalization and issuance of shariah opinion / fatwa over the shariah structure.
- **Certification:** Obtaining necessary certifications from regulatory authorities.
- **Post-issuance Monitoring:** Continuous monitoring to ensure ongoing Shariah compliance.

OUR CORE SERVICES



5. Shariah Compliant Product Development

- **Concept & Ideation Support:** Transforming business goals into viable Shariah-compliant product concepts tailored to market needs.
- **Structuring of Product Mechanics:** Selecting the appropriate Shariah contracts and defining pricing, cash flows, risk allocation, and operational mechanics.
- **Prototype & Workflow Design:** Mapping out customer journeys, process flows, and system requirements for seamless implementation.
- **Tech-enabled Development:** Leveraging an in-house technology team to design, prototype, and build digital products, platforms, and workflows.
- **Launch enablement:** Preparing approval files, operational manuals, SOPs, and go-to-market materials to support internal rollout and Shariah endorsement.

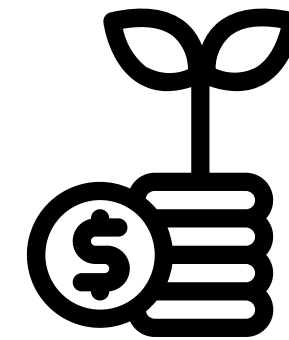
OUR PRODUCTS



Islamic Mutual Funds



**Low Cost
House Financing**



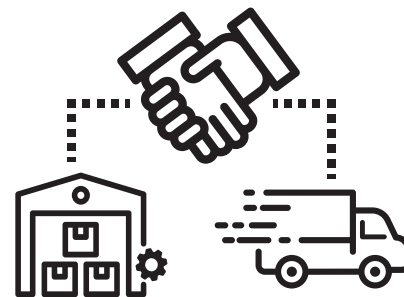
**Digital
Personal Financing**



**Digital
Corporate Financing**



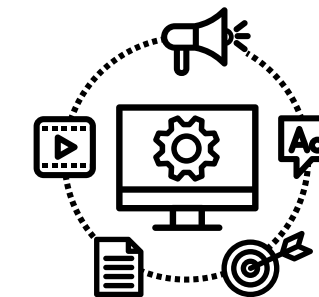
Digital Islamic Card



Supply Chain Financing



Digital Investments



Digital SME Commercial

ADVISORY BOARD



Dr. Muhammad Imran Ashraf Usmani

Dr. Imran Ashraf Usmani, is a distinguished Shariah scholar with specialization in Islamic Fiqh and Fatwa from Jamia Darul Uloom Karachi. He holds a PhD in Islamic Finance and a law degree.

Dr. Usmani plays a pivotal role in Islamic finance, holding key positions, including:

- President & CEO of Usmani & Co Shariah Advisors Pvt Ltd.
- Group Head and Vice Chairman of Meezan Bank Ltd.
- Member of the Steering Committee for Islamic banking implementation in Pakistan.
- Executive Shariah Board Member of Guidance Financial Group and Shariah Board Member of Bank Sarasin (Switzerland) and AIG Chartis Takaful (Bahrain).
- Executive Director of Hira Foundation School and Chairman of the Board of Academics at IBA's Center of Excellence in Islamic Finance. (CIE)

Muhammad Abdullah Usmani

Mufti Muhammad Abdullah Usmani serves as Executive Director of UCO and is a distinguished Shariah Board Member.

He completed his Dars-e-Nizami and specialization in Fatwa from Jamia Darul Uloom Karachi, and holds a Master's degree in Islamic Banking and Finance from IBA Karachi. He is also a Certified Shariah Advisor and Auditor (CSAA) from AAOIFI. Currently, he is a Shariah Scholar at Faysal Bank and a Professor of Islamic Law and Jurisprudence at Jamia Darul Uloom Karachi. In addition, he teaches Islamic Banking and Finance at the Center of Islamic Economics, the oldest specialized institution in this field since 1992.

ADVISORY BOARD



Sheikh Bilal Khan

Sheikh Bilal Khan is a globally acclaimed Islamic Finance strategist and UK Solicitor. Currently serving as Partner & Global Head of Islamic Finance at McCarthy Denning (London), he uniquely combines international legal expertise with classical Shariah scholarship. Having completed his specialized Shariah training at Jamia Darul Uloom Karachi under the mentorship of Justice (R) Mufti Taqi Usmani, he advises governments and multilateral institutions on high-value Islamic economy projects.

Sharjil Ahmed

Sharjil Ahmed is a pioneer in Islamic Fintech and Blockchain with over 15 years of investment banking experience. Currently the Co-Founder & CEO of Cykub (UK), he specializes in digital assets and the Islamic digital economy. He is a veteran banker, having served as a founding team member of three major institutions: Bank of London and The Middle East (BLME), Al Rayan Bank, and Dux Capital. An Oxford-certified Fintech expert, he was selected by the US State Department for the prestigious IVLP program

Farhan Ul Haq Usmani

M. Farhan Ul Haq Usmani is a seasoned Islamic Banking practitioner with nearly two decades of operational leadership. Currently serving as the Executive Vice President (EVP) & Head of Shariah Audit at Meezan Bank Limited, he ensures Shariah governance for Pakistan's largest Islamic bank. A Certified Islamic Banker from Jamia Darul Uloom Karachi (under Justice (R) Mufti Taqi Usmani), he combines deep regulatory knowledge with practical product development. He is also a founding member of the KMI-30 Index Committee at the Pakistan Stock Exchange



Thank you!

Contact Us

usmaniandco.com

+92 319 2622336

4C 21st Commercial Street, D.H.A Phase II Extension Phase 2 Ext DHA, Karachi